



**Debt Consolidation Summary** 

Date: 08/17/2023

Name: KiethSolo F CCtraining America

Property: 1234 Test St, Beverly Hills, CA 90210

Here is your personalized PHH Debt Consolidation Summary with a cash-out reference based on what we discussed.

Savings After Refinance: Cash Amount Applied to Debt Consolidation: \$ 1,056.59 \$ 12,050.00

## Remaining Cash to Borrower:

\$ 18,003.34

(If remaining cash is a negative amount shown in red, cash will be needed for closing.)

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Creditor	Туре	Balance	Payment
PHH Mortgage	MortgageLoan	\$ 150,000.00	\$ 800.00
CHASE	Installment	\$ 5,000.00	\$ 257.00
SALLIEMAE	Installment	\$ 5,000.00	\$ 1,000.00
SALLIEMAE	Installment	\$ 1,100.00	\$ 25.00
UNIVERSAL VISA	Revolving	\$ 950.00	\$ 25.00
CHASE		\$	\$

Total Debt Paid Off: \$ 162,050.00 \$ 2,107.00

## **After Debt Consolidation:**

Creditor	Type	Balance	Payment
PHH	Mortgage	\$ 185,000.00	\$ 1,050.41
Total		\$ 185,000.00	\$ 1,050.41

Depending on what you have chosen to pay off, there may be additional debt outstanding after consolidating with a cash-out refinance. Mortgage payments shown includes principal and interest only. Total mortgage payment may vary with principal, interest, taxes, and insurance.

You will receive the cash when your loan funds. PHH will assist in paying off creditors by providing you with checks already made out to them. The details and terms discussed may not be locked in yet. Call me to lock in your terms or if you have any questions.

Sincerely, Officer User